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Stichting Godot

established in Uitgeest

Financial report 2025

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Accountant's report

To the Management of
Stichting Godot
Spoorlaan 5
1911 HA Uitgeest

's-Hertogenbosch, 22 September 2026

Dear members of the Executive Board,

Hereby we report on our activities regarding the financial statements of your company for the year 2025.

Accountant's Compilation Report

The financial statements of Stichting Godot at Uitgeest have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 31 December 2025 and the profit and loss account for the year 2025 with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied. This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, "Compilation engagements", which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements in accordance with Part 9 of Book 2 of the Dutch Civil Code. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct.

Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Stichting Godot. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements prescribed by the "Verordening Gedrags- en Beroepsregels Accountants" (VGBA, Dutch Code of Ethics). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

EJP Accountants B.V.
on behalf of,

Digitaal ondertekend door:
T. Verschoor
tomverschoor@ejp.nl
2026 sep 22 16:40:07 (+02:00)

T. Verschoor AA

Management report

Directors' report

Organisation and board

Goal, strategy and activities

Godot foundation provides financial and organizational support to contribute to the open-source Godot project. The foundation manages donations, finances developers, hosting, hardware and community activities for the Godot engine. The board consists of the founders Linietsky and Manzur and several core-contributors.

Composition Board

The Foundation is governed by a board consisting of the founders and several core contributors to the Godot project. Day-to-day management in 2025 was carried out by the following individuals:

- Hein-Pieter van Braam
- Julian Murgia
- Remi Emmanuel Verschelde
- Bastiaan Olij
- Clayton Nicholas John
- Juan Sebastian Linietsky
- George Marques De Jesus
- Ariel Manzur
- Aurelien Condomines
- Fredia Huya-Kouadio

Activities financial year

Activity results

As at 31 December 2025, the Foundation's total assets amounted to €407,266. The balance sheet mainly consists of cash and cash equivalents of €438,668, reflecting a strong liquidity position. Equity decreased from €375,601 at the end of 2024 to €355,383 at the end of 2025 as a result of the negative result for the year. Current liabilities amounted to €83,285. The financial position of the Foundation is considered solid.

Equity and investments

Restricted equity size

The Foundation's activities are largely dependent on donations and other forms of voluntary support from the community and sponsors. Fluctuations in income levels may therefore impact the scope of activities in future periods. The board continuously monitors the financial position and liquidity to ensure that commitments can be met. No significant additional risks or uncertainties were identified during the 2025 financial year.

Next financial year

Board intentions and decisions

The Foundation expects to continue its support of the Godot Engine project in the coming years. The focus will remain on safeguarding the continuity of the project, supporting developers and maintaining the necessary infrastructure.Future activities will depend on available funding and developments within the open-source community. The board does not foresee material changes to the nature of the Foundation's activities in the near future.

Uitgeest, 24 July 2026

Financial statements 2025

Balance sheet as at 31 December 2025

Assets

(After profit appropriation)		31 December 2025		31 December 2024
	€	€	€	€
Non-current assets				
Property, plant and equipment		716		925
Current assets				
Receivables		-		94
Cash and cash equivalents		437,952		406,247
Total		**438,668**		**407,266**

Equity and liabilities

(After profit appropriation)		31 December 2025		31 December 2024
	€	€	€	€
Equity				
Foundation capital	355,383		375,601	
		355,383		**375,601**
Current liabilities		83,285		31,665
Total		**438,668**		**407,266**

Income statement for the year ended 2025

	2025	2024
	€	€
Net revenue	793,388	841,996
Operating income	**793,388**	**841,996**
Cost of outsourced work and other external expenses	688,925	604,624
Amortisation, depreciation and impairment	209	122
Other operating expenses		
Sales related expenses	60,995	58,096
Office related expenses	13,522	1,151
General expenses	60,467	57,068
Operating expenses	**824,118**	**721,061**
Operating result	**-30,730**	**120,935**
Financial income and expense	10,512	-37,150
Income tax expense	-	-
Result	**-20,218**	**83,785**

General notes

Most important activities

The activities of Stichting Godot, having its legal seat at Uitgeest, primarily consist of supporting the development of the open source game engine Godot.

Location actual activities

Stichting Godot is located in Uitgeest and is registered at the chamber of commerce under number 87351919.

Estimates

In applying the principles and policies for drawing up the financial statements, the directors of Stichting Godot make different estimates and judgments that may be essential to the amounts disclosed in the financial statements. If it is necessary in order to provide the transparency required under Book 2, article 362, paragraph 1, the Dutch Civil Code the nature of these estimates and judgments, including related assumptions, is disclosed in the notes to the relevant financial statement item.

Accounting policies

General

General policies

The financial statements have been prepared in accordance with the Reporting Guidelines for Small Nonprofit Organizations (RJk C1) issued by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving'). All amounts stated in the financial statements are in euros.

When applicable, comparative figures have been reclassified for comparative purposes.

Accounting policies for the valuation of assets and equity and liabilities

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost.

Accounting policies for the income statement

Income and expenses are accounted for on accrual basis. Profit is only included when realized on balance sheet date. Losses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

Foreign currency translation

Items included in the financial statements of Stichting Godot are valued with due regard for the currency in the economic environment in which the company carries out most of its activities (the functional currency). The financial statements are denominated in euros; this is both the functional currency and presentation currency of Stichting Godot

Accounting policies for assets

Property, plant and equipment

Other tangible fixed assets are valued at historical cost or production cost including directly attributable costs, less straight-line depreciation based on the expected future life and impairments.

Receivables

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost. If payment of the receivable is postponed under an extended payment deadline, fair value is measured on the basis of the discounted value of the expected revenues. Interest gains are recognised using the effective interest method. When a trade receivable is uncollectible, it is written off against the allowance account for trade receivables. Receivables are initially valued at the fair value of the consideration to be received, including transaction costs if material. Receivables are subsequently valued at the amortised cost price. Provisions for bad debts are deducted from the carrying amount of the receivable.

Cash and cash equivalents

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at banks and in hand is carried at nominal value.

Accounting policies for equity and liabilities

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received, taking into account premiums or discounts, less transaction costs. This usually is the nominal value.

Accounting policies for the income statement

Net revenue

Net turnover comprises the income from the supply of goods and services and realised income from construction contracts after deduction of discounts and such like and of taxes levied on the turnover.

Other operating expenses
Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

Other interest and related income
Interest income are recognised on a pro rata basis, taking account of the effective interest rate of the assets and liabilities to which they relate. In accounting for interest expenses, the recognised transaction expenses for loans received are taken into consideration.

Interest and related expenses
Interest expenses are recognised on a pro rata basis, taking account of the effective interest rate of the assets and liabilities to which they relate. In accounting for interest expenses, the recognised transaction expenses for loans received are taken into consideration.

Notes to balance sheet

Property, plant and equipment

	31 December 2025	31 December 2024
	€	€
Other tangible assets	716	925

The movements in the tangible fixed assets are as follows:

	Other tangible assets
	€
Carrying value 1 January 2025	
Cost or manufacturing price	1,047
Accumulated amortisation and impairments	-122
	925
Movements 2025	
Depreciation	-209
	-209
Carrying value 31 December 2025	
Cost or manufacturing price	1,047
Accumulated amortisation and impairments	-331
	716
Depreciation rate (average)	20.0

Receivables

	31 December 2025	31 December 2024
	€	€
Accrued income	-	94

Cash and cash equivalents

	31 December 2025	31 December 2024
	€	€
Bank credits	437,952	406,247

Equity

	31 December 2025	31 December 2024
	€	€
Foundation capital	355,383	375,601

Foundation capital - Foundation capital

	2025
	€
Balance 1 January	375,601
Addition to reserves	-20,218
Balance 31 December	**355,383**

Current liabilities

	31 December 2025	31 December 2024
	€	€
Trade payables		
Trade creditors	33,767	31,665
Other payables		
Accrued accounting costs	8,000	-
Accruals		
Other expenses payable	41,518	-
Total	**83,285**	**31,665**

Notes to income statement for the year ended 2025

Revenue and gross margin

	2025	2024
	€	€
Net revenue		
Turnover recurring donations	368,599	275,194
Turnover donations	274,235	330,731
Turnover sponsorships	150,554	236,071
	793,388	**841,996**
Cost of outsourced work and other external expenses	688,925	604,624
Gross margin	**104,463**	**237,372**

Amortisation, depreciation and impairment

	2025	2024
	€	€
Depreciation of tangible assets	**209**	**122**

Other operating expenses

	2025	2024
	€	€
Sales related expenses		
Other costs of sales	60,075	51,100
Franchise expenses	-	6,676
Advertising costs	920	320
	60,995	**58,096**
Office related expenses	13,522	1,151
General expenses		
Accountancy costs	10,806	-
Payment differences	-1	-
Advice costs	44,355	54,757
Other general costs	5,307	2,229
Administration service costs	-	82
	60,467	**57,068**
Total	**134,984**	**116,315**

Financial income and expense

	2025	2024
	€	€
Interest income credit institutions	2,317	600
Interest income other parties	9,509	-
Interest expenses credit institutions	-1,314	-21,457
Interest expenses other parties	-	-16,293
Total	**10,512**	**-37,150**

Other notes

Employees

Disclosure average number of employees

During the year, there were no employees based on a full time employement.

Signature

Uitgeest, 22 September 2026

Name	Signature
E.M. Coppola	