



Financial Report **2023**

This is the financial statement prepared internally. It is true to the best of our knowledge, but it has not been audited by an external third party. We are currently waiting for an audited financial statement prepared by an external accounting firm and will replace this financial statement with that one, once received.

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Executive summary

The Godot Foundation’s first year of 2023 was a tumultuous time as the board setup all of the legal and financial systems required to make the transition from the Software Freedom Conservancy (SFC) work. In 2023 we successfully launched the foundation, put a crowd sourcing platform (<https://fund.godot.foundation>) in place, and transitioned our paid contributors from the SFC to the Foundation’s payroll.

Our mission remains unchanged after the transition: to support the creation of the Godot engine, a free and open source game engine. We believe that it is important for high quality and free game authoring to exist so that everyone regardless of (financial) background can create interactive art and games.

Furthermore we believe that free and open source programming systems are crucial for education.

Financial health

Even though 2023 was our first year operating, we are financially in a good place. Thanks to our community and corporate sponsors we ended 2023 with a cash surplus of €244,667.09 in the bank and \$52,164.59 in Paypal.

Note that in 2023 we received a one time grant consisting of the donations accrued by the SFC on Godot’s behalf in the years prior, the first installment of which amounted to €84,317.03.

Donation type	Total amount	Percentage total
One-time SFC grant	€84,317.03	18%
Individual donations	€132,843.51	28%
Corporate sponsors	€248,507.24	54%
Total	€465,667.78	100%

In conclusion

Our achievements this year would not have been possible without the passion and generosity of our donors, the dedication of our volunteers, and the tireless work of the developers who contribute to the Godot engine. We extend our heartfelt thanks to everyone who has been a part of this journey.

The Godot Foundation remains dedicated to supporting the Godot game engine project, ensuring it remains free, open, and accessible. We invite our supporters, new and old, to join us as we continue to make a positive impact in the world of game development.

Balance Sheet as of December 31, 2023

Assets	Amount (EUR)	Amount (USD)
Cash and Cash Equivalents	€244,667.09	\$52,164.59
Total Assets	€244,667.09	\$52,164.59

Liabilities and Net Assets	Amount (EUR)	Amount (USD)
Accounts Payable	€0	\$0
Total Liabilities and Assets	€0	\$0

Income Statement for the Year 2023

Revenue	Amount (EUR)	Amount (USD)
Donations	€381,350.75	\$52,164.59
One-time SFC Grant	€84,317.03	\$0.00
Interest on savings	€600.14	\$0.00
Total Revenue	€466,267.92	\$52,164.59

Expenses	Amount (EUR)	Amount (USD)*
Program Services Expenses	€162,213.01	\$0.00
Foundation Administration	€32,273.08	\$0.00
Financial Administrative Expenses	€11,007.98	\$0.00
Infrastructure Expenses	€113.03	\$0.00
GodotCon 2023	€11,373.22	\$0.00
GDC 2023	€2,351.24	\$556.16
Miscellaneous expenses	€2,269.27	\$0.00
Total Expenses	€221,600.83	\$556.16

* Most expenses were paid in EUR and incurred a currency conversion cost noted in "Financial Administrative Expenses"